

Madera Vista Townhouses Inc. Annual Meeting
2020 Financial Results 2021 Budget

	Fiscal Year 2020		For Fiscal Year 2021	
	Actual	Budget	2021 Budget	Budget Per Roof
INCOME				
HOA Dues	\$ 49,413	\$ 49,400.00	\$ 49,400	\$ 475.00
Reserve Fund	2,600	2,600	2,600	\$ 25.00
Res Fund and Chkg Int	1,423	1,500	500	\$ 4.81
Transfer Fees	700	300	500	\$ 4.81
GVR Dues Received	0	264	264	\$ 2.54
Misc Income	1,218	0	300	\$ 2.88
Total Income	\$ 55,354	\$ 54,064	\$ 53,564	\$ 515.04
Expenses				
Painting	\$ 28,400.00	\$ 28,400.00	\$ 28,800.00	\$ 276.92
Landscaping	13,763	15,000	15,500	\$ 149.04
Electricity	287	320	320	\$ 3.08
Flags	328	160	328	\$ 3.15
GVC Dues	1,248	1,000	1,300	\$ 12.50
GVR Dues Paid	0	264	264	\$ 2.54
Insurance	1,697	1,652	1,700	\$ 16.35
Legal	70	2,500	2,500	\$ 24.04
Miscellaneous Expense	0	0	-	\$ -
Off Supplies and copies	266	300	250	\$ 2.40
PO Box Rental	106	82	82	\$ 0.79
Postage	55	350	400	\$ 3.85
Registration Fees	0	10	10	\$ 0.10
Social	0	300	300	\$ 2.88
Storage Rental	243	550	550	\$ 5.29
Streets	9,100	500	500	\$ 4.81
Taxes	616	500	625	\$ 6.01
Unplanned Expenses	2,002	3,000	3,000	\$ 28.85
Website Design/Maint	0	250	250	\$ 2.40
Subtotal: Operating Expenses	\$ 58,181	\$ 55,138	\$ 56,679	\$ 544.99
Contribution to Reserve	2,600	2,600	2,600	25.00
Total Expenses	\$ 60,781	\$ 57,738	\$ 59,279	\$ 569.99
Surplus or (Deficit)	\$ (5,428)	\$ (3,674)	\$ (5,715)	\$ (54.95)
1-31-2021 Checkbook Balance	8,193.00			
1-31-2021 Reserve Accounts	97,473.00			
Total Bank Deposits	\$ 105,666.00			