

Madera Vista Townhouses Inc. Annual Meeting
2021 Financial Results 2022 Budget

	Fiscal Year 2021		For Fiscal Year 2022	
	Actual	Budget	2021 Budget	Budget Per Roof
INCOME				
HOA Dues	\$ 49,400.00	\$ 49,400.00	\$49,400	\$ 475.00
Reserve Fund	2,600	2,600	2,600	25.00
Res Fund and Chkg Int	344	500	350	3.37
Transfer Fees	500	500	500	4.81
GVR Dues Received	0	264	0	0.00
Misc Income	420	300	300	2.88
Total Income	\$53,264	\$53,564	\$53,150	\$515.04
Expenses				
Painting	\$29,292.00	\$28,800.00	\$26,700.00	\$256.73
Landscaping	16,230	15,500	15,500	149.04
Electricity	273	320	300	2.88
Flags	317	328	180	1.73
GVC Dues	1,248	1,300	1,250	12.02
GVR Dues Paid	0	264	0	0.00
Insurance	1,766	1,700	1,775	17.07
Legal	210	2,500	500	4.81
Miscellaneous Expense	470	0	500	4.81
Off Supplies and copies	232	250	250	2.40
PO Box Rental	134	82	166	1.60
Postage	160	400	200	1.92
Registration Fees	30	10	10	0.10
Social	183	300	500	4.81
Storage Rental	540	550	540	5.19
Streets	823	500	15925	153.13
Taxes	510	625	450	4.33
Unplanned Expenses	0	3,000	1,000	9.62
Website Design/Maint	287	250	300	2.88
Subtotal: Operating Expenses	\$52,705	\$56,679	\$66,046	\$635.06
Contribution to Reserve	2,600	2,600	2,600	25
Total Expenses	\$55,305	\$59,279	\$68,646	\$660.06
Surplus or (Deficit)	(\$2,041)	(\$5,715)	(\$15,496)	(\$54.95)
1-31-2022 Checkbook Balance	219.84			
1-31-2022 Reserve Accounts	106,005.00			
Total Bank Deposits	\$106,224.84			